

December 1, 2021

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited



(Neerja Sharma)
Company Secretary & Chief Compliance Officer

Encl: As above

New Delhi, December 1, 2021

HERO MOTOCORP SELLS 3.5 LAKH UNITS OF MOTORCYCLES & SCOOTERS IN NOVEMBER'21

STRENGTHENS CAPABILITIES IN THE RUN UP TO THE PRODUCTION OF ELECTRIC VEHICLES IN ITS PLANT AT CHITTOOR IN ANDHRA PRADESH

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, registered sale of 3, 49,393 units in November 2021.

Delay in harvesting due to the late withdrawal of monsoon in many parts of the country, impacted the demand post festive season. With the economy gradually opening up coupled with several other positive indicators, such as encouraging farm activity, confident consumer index and marriage season, a swift revival in sales is expected in the fourth quarter.

Additionally, commodity prices showing some signs of softening aided with the reduction of excise duty on fuel, and increased spending on Capex programs by the government is likely to bring back the momentum in the two-wheeler industry.

The company's electric vehicles (EV) project is progressing as per plans, and the Chittoor manufacturing facility in Andhra Pradesh is gearing up to produce the green products.

The teams at Hero MotoCorp are focused on working across the entire EV eco-system such as battery technology and battery management systems, powertrain, telematics, analytics and diagnostics and charging infrastructure.

Swadesh Srivastava has recently been appointed to head Hero MotoCorp's Emerging Mobility Business Unit (EMBU), which is set for the launch of the first EV product by March 2022.

	Nov' 21	Nov'20	YTD FY'22	YTD FY'21
Motorcycles	3,29,185	5,41,437	31,28,883	34,80,990
Scooters	20,208	49,654	2,31,610	2,94,900
Total	3,49,393	5,91,091	33,60,493	37,75,890
Domestic	3,28,862	5,75,957	31,63,155	36,78,348
Exports	20,531	15,134	1,97,338	97,542

Press Release

Swadesh joined recently and has worked with tech-enabled companies such as Apple, Intel, Ola Electric and Flipkart, and has received his PhD & MS from the University of Minnesota and BTech from IIT-Madras.

For more information:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

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