

May 01, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

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New Delhi, May 1, 2024

HERO MOTOCORP STARTS THE NEW FISCAL YEAR (FY'25) WITH OVER 5.33 LAKH UNIT SALES IN APRIL 2024, GROWS BY 34.7%

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, sold 533,585 units of motorcycles and scooters in April 2024.

This translates into a robust 34.7% growth over the corresponding month (April 2023), when it had sold 3.96 lakh units and a sequential growth of 9% over the previous month's (March 2024) sales of 490,415.

The volume growth in the month of April highlights the company's sales trend, especially in the 125cc and 400+cc segments. The Xtreme 125R is witnessing a strong pull across the country and the company is swiftly ramping-up supplies to ensure smooth deliveries.

Hero MotoCorp has commenced the deliveries of their flagship product – the Mavrick 440 - across the country. Dr. Pawan Munjal, Executive Chairman, handed over the motorcycle to the first few lucky customers at different locations in Delhi NCR. The initial customer response for the Mavrick 440 has been positive and the rapidly increasing presence of Hero 2.0 and Premia outlets is ensuring greater accessibility across the country.

During the month, the company along with its authorized distributor CG Motors, inaugurated a product assembly facility in Nepal. The facility will have a capacity of 75,000 units per annum and will bring new investments and create job opportunities in the region. CG Motors will be rapidly expanding the sales and service network across Nepal to cater to the growing customer base. They have opened the flagship showroom in Kathmandu and will have over 100 sales and service outlets within the next three months.

Hero MotoSports Team Rally continued its impressive performance in April 2024, reaching the podium of a World Championship race for the third time this year. Team rider Sebastian Buhler bagged the 2nd position for the Indian manufacturer team. Ross Branch maintains his number 1 position in the Rider Rankings, having collected an additional 11 points. Hero MotoSports also maintains their lead position in the W2RC 2024 Manufacturer rankings, consolidating a 3-point lead.

Press Release

Particulars	APRIL' 24	APRIL' 23
Motorcycles	496,542	368,830
Scooters	37,043	27,277
Total	533,585	396,107
Domestic	513,296	386,184
Exports	20,289	9,923

For more information on Hero MotoCorp:



Press Contact:

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