

March 22, 2023

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl: As above

New Delhi, March 22, 2023

HERO MOTOCORP TO REVISE PRICE OF ITS SELECT MOTORCYCLES & SCOOTERS FROM APRIL 1, 2023

Hero MotoCorp will make an upward revision in the ex-showroom prices of its select motorcycles and scooters, effective from April 1, 2023.

The price revision has been necessitated mainly due to cost increases on account of OBD 2 transition. Hero MotoCorp will continue to provide innovative financing solutions in order to cushion the impact on the customers.

The price revision will be around 2% and the exact quantum of increase will vary by specific models and markets.

The rural markets have been witnessing an upswing in demand, thanks to the government schemes in the social sector and healthy agricultural outputs. This augurs well for the industry as the growth momentum is expected to lead into the upcoming festive season towards the latter half of the fiscal.

For more information on Hero MotoCorp:

Press Contact:

corporate.communication@heromotocorp.com

