

February 6, 2020

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re.: Outcome of Board Meeting held on February 6, 2020

Dear Sirs,

The Board of Directors at its meeting held today, viz. February 6, 2020, has considered and approved the following matters:

1. The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2019. A copy of the said results and limited review report alongwith the press release being issued by the Company in this regard, is enclosed.
2. Declaration of interim dividend of INR 65/- per equity share of INR 2/- each (at the rate of 3250%) for the financial year 2019-20. Accordingly, the Board has fixed February 18, 2020 as record date for determining entitlement of members for the purpose of payment of interim dividend. The payment of interim dividend / despatch of dividend warrants will be completed by March 6, 2020.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 5:30 p.m.

Further, the Board noted that the tenure of Ms. Shobana Kamineni on the Board would end effective March 26, 2020 due to completion of her term of 5 years as an Independent Director. The Company places on record its appreciation for the guidance and support provided by Ms. Kamineni during her tenure. The requisite details as per Regulation 30 are enclosed as Annexure A.

Also, the statement of deviation(s) or variation(s) as per Regulation 32 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 is not applicable as there are no unutilized funds or deviations in the use of proceeds raised through public issue, rights issue, preferential issue, QIPs etc.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Ltd.


(Neerja Sharma)

Company Secretary & Chief Compliance Officer



Encl.: As above

Hero MotoCorp Ltd.

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HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J

Press Release

New Delhi, February 6, 2020

HERO MOTOCORP REPORTS REVENUE OF RS. 6,997 CRORE, PAT GROWS BY 14% TO RS. 880 CRORE IN Q3 FY'20

ANNOUNCES INTERIM DIVIDEND OF 3250 %

Overview | Standalone results for Q3 (October - December) FY'20

- Volumes of 15,40,876 units in Q3 FY'20
- Net Revenue from Operation at Rs. 6,997 Crore
- Earnings Before Interest, Tax, Depreciation, & Amortization (EBITDA) for the Quarter stood at Rs. 1,039 Crore reflecting 14.8% EBITDA margin (vs. 14% in Q3 FY'19) .
- Profit Before Tax (PBT) at Rs 1,012 Crore
- Net Profit After Tax (PAT) at Rs. 880 Crore

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today reported its financial performance for the third quarter (October -December 2019) of the financial year 2020.

The Company's Revenue from Operations for the quarter stood at Rs. 6,997 Crore as compared to Rs. 7,865 Crore in Q3 FY'19 and Profit Before Tax (PBT) at Rs. 1,012 Crore as compared to Rs. 1,138 Crore in Q3 FY'19. Consolidated Revenue and PAT stood at Rs 7075 Crore and 905 Crore respectively for the quarter.

EBIDTA margin for the quarter stood at 14.8 %.

Hero MotoCorp today also announced an interim dividend of 3250% amounting to Rs 65 per share

Niranjan Gupta, Chief Financial Officer (CFO), Hero MotoCorp, said, "The two-wheeler industry continues to face challenges amidst an overall economic slowdown. Early indicators, such as a positive Rabi crop, augur well for the rural economy, which in turn is likely to help the industry. The slew of measures announced by the Finance Minister as part of the Union Budget earlier this week would also go a long way in reviving the economy. However, it will take sometime for the two-wheeler industry to see a sustained recovery. We expect to see positive turnaround in the second half of the new fiscal (FY'21)."

Press Release

During the third quarter of FY'20, Hero MotoCorp launched India's first BS-VI motorcycle, the Splendor iSmart and then followed it with first BS-VI motorcycle in the entry segment – the HF-Deluxe.

The company is geared-up to transition its entire product range to the new emission norms well before the regulatory deadline and plans to stop all BS IV production by mid- February.

For more information:

www.heromotocorp.com / FB: /HeroMotoCorpIndia / Twitter: @HeroMotoCorp

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